

## INFORMATION SHEET FOR PARTICIPANTS

*Ethical Clearance Reference Number: HR/DP-21/22-29835*



### YOU WILL BE GIVEN A COPY OF THIS INFORMATION SHEET

#### **Money Ready, Change the Game: understanding financial education for children**

Dear parent/guardian,

King's College London is conducting research in your child's school to better understand the impact of financial education on children's financial literacy and skills. To do this, we are working with Money Ready (previously called RedSTART), a financial education charity, to evaluate their Change the Game programme. Please read this information sheet to understand what this means for your child.

There are over 65 schools participating in this research. We are running a randomised controlled trial which means some schools will receive the Change the Game programme in all year groups, and some will only receive Change the Game in select year groups. Schools that do not receive Change the Game in all year groups this year will still be part of the research and will receive Change the Game in select year groups.

You may remember that we ran this research in your child's school in Reception. If you did not opt your child out of the research, they would have completed a short questionnaire about their financial knowledge and attitudes (example questions are included at the end of this document).

We will be asking them to complete the questionnaire again this year (when they are in Year 2), and then again when they are in Year 4 and Year 6. This will allow us to see whether their financial knowledge and attitudes have changed. All pupils in your child's year group will be invited to take part, and the surveys will take place during class time, delivered by the classroom teacher.

We will also access some information about your child for the sole purpose of testing the impact of Change the Game, and whether it works better or worse for different groups of pupils (for example, for male or female pupils). We will request the following information from your child's school:

- First and last name
- Unique Pupil Number (a unique number your school uses to identify your child)
- Date of birth
- Your child's Teacher Assessed Level in maths in Year 2, 4, and 6

We will also request the following information about your child from government databases. If this is not possible, we may ask your child's school to provide it instead:

- Sex
- Ethnicity
- Whether your child speaks English as an additional language
- Whether your child is eligible for Free School Meals
- Whether your child has any special educational needs
- Your child's attainment data (where applicable)

**If you do not want your child to be involved in the research, you can opt your child out by completing the Opt-out Form you received with this Information Sheet and sending it to [edit@kcl.ac.uk](mailto:edit@kcl.ac.uk), or you can complete the Opt-Out Form online: [https://qualtrics.kcl.ac.uk/jfe/form/SV\\_1LVzX0zMa0N7WJg](https://qualtrics.kcl.ac.uk/jfe/form/SV_1LVzX0zMa0N7WJg)**

If you already opted your child out previously, we will not collect any data about your child this year. If you have changed your mind and you are happy for your child to participate, please email [edit@kcl.ac.uk](mailto:edit@kcl.ac.uk) with your child's name and the name of their school.

Opting out will **not** disadvantage your child in any way. If you **choose to opt out**, we will not collect any questionnaires from your child and we will not access their records in our research. If you opt out, we will only retain your child's name and Unique Pupil Number, so we know not to include them in the research.

If you do not actively opt your child out of the study, they will complete the questionnaires during school time, and we will link some of their information to the questionnaire responses. To ensure that we can understand the impact that financial education has for pupils from different backgrounds, we are using an opt-out process.

You can opt your child out at any time. If you do this, we will delete any information we collect about your child in 2025/26 from the study, and we will not collect any data about your child in future years of the research. After 31 July 2026, data from all participating schools will be anonymised and combined. We expect that approximately 2000 Year 2 pupils will take part in this research, so once the data is combined it will not be practical to remove your child's information from the combined dataset. Nonetheless, we will still be able to remove any individual data from our database, so please feel free to email us at any point.

Once we've combined the data, we will analyse it and write a report on whether Change the Game improves pupils' financial literacy and skills. The results from all schools and pupils will be combined so it will not be possible to identify your child in any reports. The findings may be published by Money Ready and used in other publications.

### **Data protection**

Your child's data will be processed under the terms of UK data protection law (including the UK General Data Protection Regulation (UK GDPR) and the Data Protection Act 2018). The data will be held in a locked cabinet in the Policy Institute (for paper surveys), or a King's College London server. The data will be held securely; only staff working directly on the project will be able to access it. All hard copies will be securely destroyed at the end of the research.

The lawful basis for handling your child's data under UK GDPR is 'a task in the public interest' (Article 6(1)(e)), the condition for handling special category data is 'archiving, research and statistics' (Article 9(2)(j)).

We may conduct further research studies on this topic in the future. Therefore, we will hold your child's data until 31 December 2038, after which it will be anonymised or deleted. Any future research will be subject to ethical review and approval.

If you would like more information about how your child's data will be processed please visit: <https://www.kcl.ac.uk/research/support/research-ethics/kings-college-london-statement-on-use-of-personal-data-in-research>

**Who should I contact for further information?**

If you have any questions or want more information about this study, please contact Susannah Hume using the following contact details:

*Email:* [edit@kcl.ac.uk](mailto:edit@kcl.ac.uk)

*Address:* The Policy Institute, King's College London, Virginia Woolf Building, 22 Kingsway, London, WC2B 6LE

If this project has harmed you in any way or if you wish to make a complaint about the conduct of the project you can contact King's College London using the details below for further advice and information:

The Chair, Social Science, Humanities and Law Research Ethics Subcommittee

*Email:* [rec@kcl.ac.uk](mailto:rec@kcl.ac.uk)

*Address:* 40 Aldwych, London WC2B 2BG

## Example Questionnaire Items

Questions	Answer choices
How important do you think it is to know how much money you have?	<ol style="list-style-type: none"><li>1. Very important</li><li>2. Quite important</li><li>3. Not very important</li><li>4. Not at all important</li><li>5. Don't know</li></ol>
Imagine someone gives you £10. How much would you spend?	<ol style="list-style-type: none"><li>1. Spend none of it</li><li>2. Spend less than half</li><li>3. Spend about half</li><li>4. Spend more than half</li><li>5. Spend all of it</li><li>6. Don't know</li></ol>
How important is it to learn to be good at saving and spending money?	<ol style="list-style-type: none"><li>1. Not at all important</li><li>2. Not very important</li><li>3. Quite important</li><li>4. Very important</li><li>5. Don't know</li></ol>
How confident do you feel at adding numbers?	<ol style="list-style-type: none"><li>1. Not at all confident</li><li>2. Not very confident</li><li>3. Quite confident</li><li>4. Very confident</li><li>5. Don't know</li></ol>
I would like to be good at looking after money when I grow up.	<ol style="list-style-type: none"><li>1. Strongly disagree</li><li>2. Slightly disagree</li><li>3. Neither agree nor disagree</li><li>4. Slightly agree</li><li>5. Strongly agree</li><li>6. Don't know</li></ol>